Legacy Benefit℠ Individual Indexed Universal Life Product

Single Premium Plan

(not approved for use in California)

PROSPERITY LIFE GROUP®

Let life flourish.

Issued by S.USA Life Insurance Company, Inc., a member of Prosperity Life Group.

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Legacy Benefit℠

Individual Indexed Universal Life Product

Single Premium Plan

A Legacy Benefit policy is an indexed universal life policy designed to give you peace of mind by providing protection for your loved ones in the event of your death. In addition, the policy has a cash value component that grows tax-advantaged, which gives you the flexibility to manage future unforeseen health challenges by accessing policy values in times of need should the insured be diagnosed with a terminal, critical or chronic illness. Since credited interest is linked to performance of a market index, this policy has the potential to grow more than a non-indexed universal life policy, while also being protected from downside losses should the market fall.[1]

Protection for Your Loved Ones

Legacy Benefit is a permanent life insurance policy, which means it can last as long as you live. The death benefit is one of Legacy Benefit's most important features. By paying the single premium, you immediately increase the size of the estate, which allows you to leave a larger legacy to your loved ones in the event of your death.[2]

Legacy Benefit has the benefits and features to protect you, your retirement, and your loved ones.

Protection for You & Your Retirement

You've worked hard to save money to provide for your future. However, an unforeseen terminal, critical or chronic illness has the potential to deplete your savings. The financial burden a serious illness can present to you and your family is a common worry. Legacy Benefit is designed to help ease those worries by including the following living benefits:

- The **Terminal Illness Benefit** allows for the acceleration of 25-75% of the death benefit should the insured be diagnosed with a terminal illness expected to result in death within 12 months.
- The **Critical Illness Benefit** allows for the acceleration of a portion of the death benefit in a specified amount should the insured suffer from a heart attack, cancer, cognitive impairment, or stroke (HCCS).
- The **Chronic Illness Benefit** allows for the acceleration of a portion of the death benefit in the event the insured is diagnosed with a chronic illness, which means either the inability to perform 2 Activities of Daily Living (ADLs) for 90 days or requiring substantial supervision due to a severe cognitive impairment. Benefits are payable for 12-month periods each, allowing you to receive monthly payments up to the maximum amount selected on your application (subject to the overall accelerated death benefit maximum limit stated in your policy). An Elimination Period of 90 days applies the first time this benefit is exercised.

These benefits can be used to offset medical expenses or for any other need you have. They are generally tax-free, but certain restrictions apply. A tax advisor should be consulted before any accelerated death benefit is taken. See below for other important information regarding these benefits.[3]

Other Advantages of Legacy Benefit

Growth Potential

Unlike traditional life insurance, Legacy Benefit has the potential to earn higher returns because the earnings can be linked to your choice of 4 interest crediting strategies, one based on a declared fixed interest rate and the others based on the performance of the S&P 500® Index (excluding dividends), subject to a Cap, Participation Rate, and Specified Rate declared for each policy year, as described on next page.

Tax Benefits

Earnings on the funds in your policy are tax-deferred until you take them out of the policy. Death Benefits are generally paid income-tax free to your designated beneficiaries. Please see last page for additional tax considerations.[4]

Downside Protection

Indexed universal life benefits from market gains without the downside risk of market losses.

Flexibility

If your needs change, you have control over the policy. You decide, based on your current needs, how you want to manage the funds. You can change your allocations among the available interest crediting accounts on each policy anniversary, you can update or change the beneficiaries any time, and, if necessary, you can take a partial withdrawal or loan, or even surrender the policy. See Access to Cash Value section for more details.

Legacy Benefit At-A-Glance

- **Insured Issue Ages:** 40-80
- **Minimum Premium:** the greater of $15,000 or the premium required to purchase the minimum $35,000 Amount of Insurance
- **Simplified Issue:** No medical exam required – in most cases eligibility is determined at point of sale based on the insured's height & weight, answers to health questions, and health information contained in certain consumer report databases[5]
- **Risk Classes:** Non-User or User of Tobacco (includes tobacco or nicotine products in any form)
- **Cash Value Accumulation:** Option to allocate the initial premium to 4 different interest crediting strategies, which include the following. You may change the allocation at the end of each one-year term, which occurs on your policy anniversary.
  - **Fixed Account** with interest credited daily at a rate we declare annually, with a minimum guaranteed gross interest rate of 2% per annum.
  - **1-Year Point-to-Point Indexed Account with a Cap** based on positive S&P 500® performance over the indexed term. The Cap is declared by us for each indexed term and is the maximum percentage that can be credited to the funds in this account at the end of that indexed term. For example, if the S&P 500® grows by 10% over the indexed term and the Cap is 5%, funds in this account will earn 5% at the end of the indexed term. If the S&P 500® was flat or went down, no interest will be credited to this account.
  - **1-Year Point-to-Point Indexed Account with a Participation Rate** based on positive S&P 500® performance over the indexed term. The Participation Rate is declared by us for each indexed term and is the portion of the percentage of growth in the index over the indexed term that can be used to credit the account. For example, if the Participation rate is 80% and the S&P 500® grows 10% over the indexed term, the crediting rate for funds in this account will be 8% (10% x 80%). If the S&P 500® was flat or went down, no interest will be credited to this account.
  - **1-Year Performance Triggered Account with a Specified Rate** that will be credited to funds in this account if the S&P 500® performance is flat or positive over the indexed term. The Specified Rate is declared by us for each indexed term but will never be less than the Guaranteed Minimum Specified Rate stated in your policy. For example, if the Specified Rate is 8%, 8% will be credited at the end of the indexed term if S&P 500® performance over the term was flat or positive; if S&P 500® performance was negative over the indexed term, no interest will be credited to this account.
- **Contract Fund:** The contract fund at any time is the sum of the Fixed Interest Account and any Indexed Accounts less any outstanding loans and loan interest. It is used to pay the monthly deductions (administrative expense charge and Cost of Insurance (COI)) and to determine the Loan Value, Cash Value, Policy Proceeds and Death Benefit.
- **Access to Cash Value:** While the primary purpose of an indexed UL policy is the death benefit, should the need arise, you may access the accumulated cash value through loans, partial withdrawals or a full surrender. If taken during the withdrawal charge period, partial withdrawals and surrenders will be charged a withdrawal charge as shown in the table below, subject to the Return of Premium benefit for full surrenders if in effect. These actions have important implications on the performance of your policy and may be taxable, as described further below.[4,6] Always consult your financial and tax advisors before taking one of these actions.

Withdrawal Charge Schedule (percentage of gross withdrawal amount)

Policy Year	1	2	3	4	5	6	7	8	9	10+
Percentage	7%	7%	7%	6%	5%	4%	3%	2%	1%	0%

Other Features

Return of Premium Benefit

Allows you to receive at least the premium paid upon full surrender of the policy provided that you have not taken any loans or partial withdrawals or exercised any of the living benefits.

No Lapse Guarantee

The policy is guaranteed not to lapse if no loans or partial withdrawals are taken.[7]

Living Benefits/Accelerated Death Benefits for: [3]

- **Terminal Illness**
- **Chronic Illness**
- **Critical Illness**

It's easy to apply!

- Fill out a simple application
- Get a quick decision on your application
- No medical exam required - just answer some health questions[5]

Customer Center

Our goal is to make doing business with us as convenient as possible, and our Customer Center was developed keeping the policyholder's convenience in mind. Using our Customer Center at www.prosperitylife.com you can:

- **Access policy information and forms anytime**
- **Get answers to frequently asked questions**
- **Notify us of a claim**

From an Insurance Company You Know and Trust

This brochure provides an overview of the key features of Legacy Benefit Indexed UL only and does not tell you everything you need to know, including all conditions, terms, limitations, and exclusions in the policy. Review the contract, illustrations, and related disclosures for full details. A financial professional can help you understand how this policy works, including by providing you an illustration of the effects of various interest-crediting rates on your policy.

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PROSPERITY
LIFE GROUP®

S.USA Life Insurance Company, Inc.
PO Box 12847
Roanoke, VA 24029

1-866 S.USA 123 (1-866-787-2123)
www.prosperitylife.com

[1] Although interest credited to an indexed account will depend on the performance of an index, the policy does not directly participate in any stock or equity investments, or index.

[2] The death benefit is the greater of (a) the Amount of Insurance, or (b) the Contract Fund multiplied by any applicable Attained Age Factor as of the date of death, less any outstanding loan balance. Contestability for material misrepresentation in the application and a suicide exclusion apply in the first two policy years.

[3] Proof of eligibility required; diagnosis must occur after the effective date of coverage. Payment of any living benefit will reduce the amount of insurance and contract fund and thus the death benefit. If there is outstanding loan balance, a proportional amount of the balance will be paid back from the benefit amount prior to payment. A statement showing impact on policy values will be provided at time of acceleration. There is a monthly charge for the chronic illness benefit for the first 20 policy years, which will be part of the monthly deduction under your policy. There is no separate monthly charge for the terminal illness or critical illness benefits, but an administrative charge of up to $150 will be deducted at time of acceleration, and a discount factor is applied to the terminal illness benefit amount prior to payment. Payment of the terminal illness benefit will terminate all other living benefits. Chronic illness benefits are paid in benefit periods of 12 months each. Depending on your election at time of application for the policy, the monthly maximum payment will be the greater of 2% of the amount of insurance at issue and $10,000 or 4% of the amount of insurance and $20,000, subject to a maximum stated in the policy. A lump sum equaling the present value of the monthly chronic illness benefit payments for the benefit period can be chosen in lieu of monthly payments. If monthly chronic illness benefit payments are being made on a policy anniversary, all funds allocated to an indexed account will be moved to the fixed interest account until the policy anniversary after monthly chronic illness benefit payments cease. While these benefits are intended to receive favorable tax treatment under the current tax code, they may be taxable, including but not limited to, chronic illness benefit payments in excess of per diem limits stated under the tax law. A tax advisor should be consulted regarding the tax implications of exercising these benefits. Receipt of accelerated death benefits may also affect eligibility for certain public assistance programs.

[4] Because this is a single premium plan, it is generally treated (with certain exceptions) as a Modified Endowment Contract (MEC) under the Internal Revenue Code. This does not affect the death benefit, but does impact surrenders, withdrawals, and loans. Any gain on the policy is normally included in taxable income at the time of receipt, and a 10% tax penalty applied to the taxable portion of any surrender, withdrawal, or loan if taken before the policy owner is 59 ½ , unless totally disabled as defined in the Internal Revenue Code. This information is intended to be accurate based on S.USA's general understanding of current tax law. Prosperity Life Group, S.USA, and our employees and agents do not give tax advice. Please consult your tax advisor as to these and other tax implications and your individual circumstances before purchasing this product.

[5] Certain applications and face amounts require additional underwriting. A "Yes" answer to any of the medical questions will result in a declination. Other product options may be available if ineligible. Insurability is determined based on height and weight, answers to the health questions, and information we receive from certain third-parties.

[6] Partial withdrawals or loans can reduce the policy's cash value and death benefit, terminate the no lapse guarantee and increase the possibility of policy lapse. Loans accrue interest and, if the outstanding loan balance exceeds the policy's loan value, can cause the policy to lapse. Funds subject to loan are credited interest at 4%. Each method of accessing your policy's cash value has advantages and disadvantages and is subject to different tax consequences.

[7] Policy growth is dependent on the single premium paid, current crediting rates applied, and the cost of insurance at any time. The No Lapse Guarantee provides a protection from lapse even if current crediting rates are lower than projected or costs of insurance are greater than projected. Withdrawals and loans terminate this protection and may cause situations in which the accumulated cash value is not adequate to cover the cost of insurance over time.

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